(c) With a view to narrow the gap between sanction and disbursement, a revised simplified procedure has been adopted and the branches have been advised to follow the new procedure & claim subsidy accordingly. State Government officials have also assured to instruct the District level authorities accordingly.

Rural Godown Scheme of NABARD

1013. SHRI C.P. THIRUNAVUKKARASU: Will the Minister of FINANCE be pleased to state:

(a) whether NABARD has introduced a 'Rural Godown Scheme' to stop farmers from resorting to distress sale during harvset time;

(b) if so, the details thereof;

(c) whether any proposal from State Governments have been received by NABARD for setting up godown under the scheme; and

(d) if so, the action taken by NABARD in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Yes, Sir. National Bank for Agriculture and Rural Development (NABARD) has reported that it has prepared a model scheme for rural godown which is under finalisation.

(c) and (d) NABARD also provides loans to State Governments for construction of rural godowns from Rural Infrastructure

Development Fund (RIDF) maintained by it. The state-wise details of the proposals received and amount sanctioned by NABARD are indicated below:

(Rs.lakhs)

No.	State	RIDF-V (1999-200)		RIDF-VI (2000-2001)		RIDF-VII (2001-2002)	
		No.	Amount Sanc-tioned	No.	Amount Sanc-tioned	No.	Amount Sanc-tioned
1.	Karnataka	7	211.83	13	218.60	16	180.86
2.	Bihar	-	-	-	-	1311	4366.79

Long Term Plan of IDBI

1014. SHRI C. RAMACHANDRAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government held meeting to review the long term plans of IDBI; and

(b) if so, what are the plans and outcome of the review?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) As part of a continuing exercise, Ministry of Finance held discussions with IDBI's top management in the months of August and October, 2001. The purpose of the meeting was to review the performance of IDBI and also to identify the challenges faced by it and to discuss the future course of action. The issues discussed includes NPA management, cost of funds, margins business projection etc.